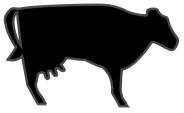


Cooperatives Working Together (CWT) was designed by America's dairy farmers to benefit all of America's dairy farmers. It is a voluntary, producer-funded program developed by National Milk Producers Federation (NMPF) to strengthen and stabilize producer prices. Participating producers contribute two cents per hundredweight of milk produced to fund the program.

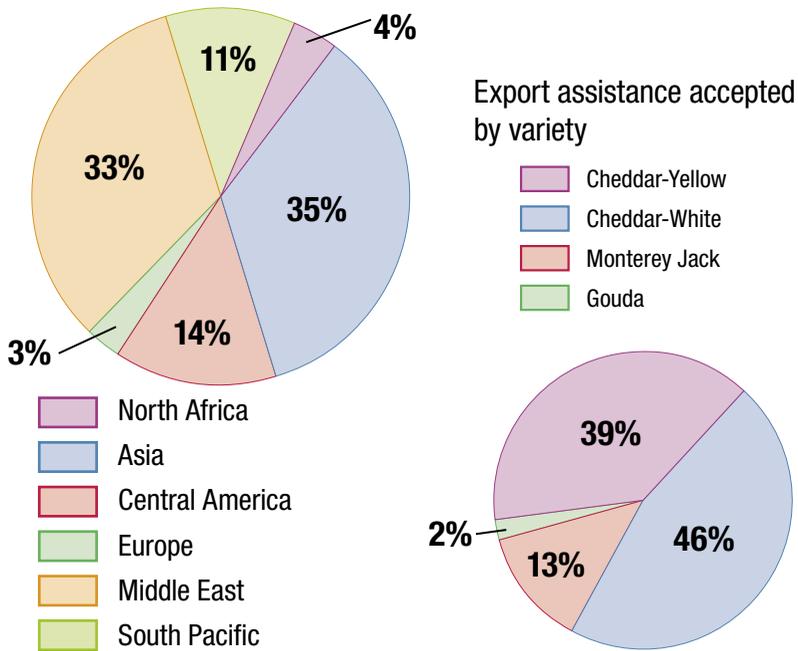


34,400

Through the first nine months of 2011, CWT has assisted member cooperatives in selling 72.3 million pounds of cheese in 26 countries on four continents. That is equivalent to 723 million pounds of milk, the production of 34,400 cows.

Asian countries account for 35 percent of the total pounds sold, with Japan taking 74 percent of the product. The Middle East is close behind, representing 33 percent of the total tonnage, with Saudi Arabia accounting for 40 percent of the pounds sold. Of the total pounds of cheese sold through September, nearly half, 32.3 million pounds, is scheduled to ship in the last three months of 2011.

Top regions receiving export-assisted dairy products by volume (2011) (exports through 3rd quarter)



CWT export assistance increases producer revenue

Analysis of the CWT export assistance program by Dr. Scott Brown, a University of Missouri and FAPRI economist, shows that the program increases producer revenue significantly. Dr. Brown's latest analysis shows that the export assistance program added \$179 million dollars to dairy farmer revenues so far in 2011. Through 2010, his analysis indicates that the program has added \$1.1 billion to producer revenue since it went into action in 2004.

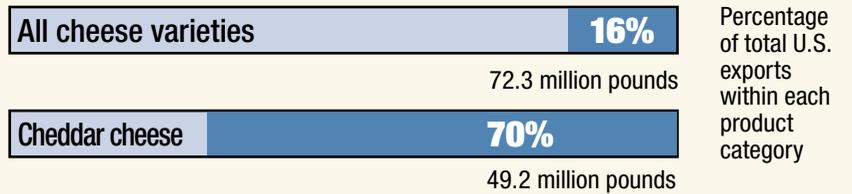
The return on investment for this program has been excellent, averaging nearly \$15 for every dollar invested in helping members sell product overseas.

CWT remains a significant factor in U.S. dairy trade

Cooperatives Working Together continues to play a significant role in exports of cheese in general and Cheddar cheese specifically.

While data for the first nine months of 2011 won't be available for a couple of months, economic analysis shows that the volume of CWT-assisted Cheddar cheese export shipments through July 2011, 49.2 million pounds, accounted for 70 percent of the Cheddar cheese exported and 16 percent of the total cheese exported. **PD**

Year-to-date export-assisted cheese sales



WORLD MARKETS

UNTIL SHE STARTS TO SHOW
MORNING SICKNESS

bioPRYN[®]

LIVESTOCK PREGNANCY TESTS:
AN **EASIER** ALTERNATIVE

Delays in your breeding program cost time and money. Isn't it time to take the guesswork out of pregnancy detection? Ask about bioPRYN, a cost-effective, non-invasive, accurate pregnancy test for livestock.

www.biotracking.com | 208.882.9736

BioPRYN[®] is a registered trademark of BioTracking, LLC., Moscow, ID

Healthy Cows = More Milk = More Profits

Utilize Your Feed to the Fullest

Dairy Health Factors
The Product of Choice for Dairies Needing More Milk at Lower Cost.

Somatic 10G
The Product of Choice for Dairies Needing Help Lowering Somatic Cell Count Plus More Milk at a Lower Cost.

Tangalene[®] Colostrum 100 Supplement
The Product of Choice for Dairy Calves.

For other product information call (800) 228-4253 or visit us online at **www.cupremdairy.com**

Our promise to you: If Cuprem[®] is anywhere on the label, it's a premium quality product.