

# MARKET WATCH CATTLE

The U.S. average price received for dairy cows in May was \$87.30 per hundredweight (cwt), up \$1.80 per cwt from an April price of \$85.50 per cwt. The price is up \$9.10 per cwt year-over-year and up \$22.30 per cwt from the October 2011 low of \$65. Cull cow prices have now increased for seven

straight months.

Live cattle futures found a bottom on April 27, three days after the discovery of a Bovine Spongiform Encephalopathy (BSE) infected dairy cow in California. In decline since February, 2012 live cattle futures bounced back to an average price of

\$123.20 per cwt on June 12, up \$5 from the April 27 average of \$118.20 per cwt.

On May 18, USDA APHIS (Animal and Plant Health Inspection Service) reported that the two dairies (index dairy and related dairy) involved in the BSE case have been released from quarantine. Audits of the index dairy and index dairy feed suppliers found them to be in compliance with regulations. The report indicated that the investigation was moving toward completion. In the end, the event had

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little to no impact on the industry.

Dairy slaughter for the week ending May 26 was 57,100 head, up 2,700 head from the week prior. Dairy slaughter remains strong and is outpacing last year by 31,100 head or by an average of 1,481 head per week. **PD**

MARKET WATCH June 15, 2012	Top Springer	Top Average	Medium Holstein Springer	Shortbreds	Open Heifers Light	Open Heifers Heavy	Heifer Calves	Bull Calves	Breeding Bulls
<b>Empire Livestock - Burton Market</b> Vernon, NY (800) 257-1819 (sale 6/14/12)	\$1,550 \$50 ▼	\$1,300 \$50 ▼	\$1,150 \$50 ▲	\$1,000 \$50 ▼	\$400 NC	\$800 NC	\$120 \$20 ▲	\$140 \$10 ▲	\$900 \$100 ▲
<b>Mammoth Cave Dairy Auction, Inc.</b> Smiths Grove, KY (800) 563-2131 (sale 6/12/12)	\$1,470 \$180 ▼	\$1,450 NC	\$1,290 NC	\$1,330	\$390 \$55 ▲	\$900 \$30 ▲	\$150 \$10 ▼	\$110 \$15 ▼	N/T
<b>New Holland Sales Stables</b> New Holland, PA (717) 354-4341 (sale 6/13/12)	\$1,550 \$100 ▼	\$1,3450 \$100 ▼	\$1,300 \$50 ▲	\$1,350 \$250 ▲	\$710 \$60 ▲	\$975 \$100 ▲	N/T	N/T	\$1,450
<b>Mid-Georgia Livestock Auction</b> Jackson, GA (770) 775-7314 (sale 6/12/12)	\$1,875 \$125 ▲	\$1,600 \$100 ▲	\$1,175 \$75 ▲	N/T	\$450 \$50 ▼	\$625 \$275 ▼	N/T	\$190 \$35 ▲	N/T
<b>Central Livestock Association</b> Albany, MN (800) 733-6828 (sale 6/12/12)	\$1,560 \$15 ▼	\$1,210 \$335 ▲	\$1,105 \$180 ▼	\$1,000 \$210 ▼	N/T	\$102/cwt \$14/cwt ▼	N/T	N/T	\$1,075 \$175 ▲
<b>Equity Co-op Livestock</b> Stratford, WI (715) 687-4101 Rocky Olsen (608) 434-4037 (sale 6/12/12)	\$1,500 \$300 ▼	\$1,425 \$125 ▼	\$1,225 \$100 ▼	\$975 \$125 ▼	\$675 \$50 ▲	\$950 \$50 ▼	\$2790 \$20 ▼	\$265 \$30 ▼	\$1,300 \$300 ▼
<b>Lake Odessa Livestock</b> Lake Odessa, MI (616) 374-8213 (sale 6/12/12)	\$1,700 \$100 ▲	\$1,300 NC	\$950	\$800 \$150 ▼	\$500 NC	\$800 NC	\$350 NC	N/T	\$1,350 NC
<b>Norwood Dairy Cattle Auction</b> Norwood, MO (417) 746-4242 (sale 6/14/12)	\$1,325 \$225 ▼	\$1,100 \$400 ▼	\$890 \$385 ▼	\$1,140 \$230 ▼	\$570 \$80 ▼	\$920 \$25 ▼	\$290	\$200 \$30 ▼	N/T
<b>Pipestone Livestock Auction Market</b> Pipestone, MI (507) 825-3306 (sale 5/17/12)	\$1,625 \$25 ▲	\$1,443 \$73 ▼	\$1,399 \$80 ▼	N/T	\$113/cwt \$4/cwt ▼	\$91/cwt \$7/cwt ▼	N/T	N/T	\$1,110 \$10 ▲
<b>Springfield Livestock Marketing Center</b> Springfield, MO (417) 869-9500 Doug Thomas (417) 840-9316 (sale 5/22/12)	\$1,250 \$210 ▼	\$1,100 \$150 ▼	\$950 \$125 ▼	\$990 \$200 ▼	\$340 \$60 ▼	\$900 \$10 ▼	\$190 \$100 ▼	\$300 \$100 ▲	N/T
<b>Topeka Livestock Auction</b> Topeka, IN (206) 593-2522 (sale 6/12/12)	\$1,510 \$5 ▼	\$875 \$25 ▼	N/T	N/T	\$800 NC	\$1,250 \$110 ▼	\$210 \$30 ▼	N/T	\$935 \$215 ▼
<b>Tri-State Livestock</b> Sioux Center, IA (712) 722-0681 Mike Koedam (712) 470-0198 (sale 5/16/12)	\$1,650 \$250 ▼	\$1,475 \$110 ▼	\$1,420 \$82 ▼	N/T	\$152/cwt \$16/cwt ▼	\$100/cwt \$19/cwt ▼	N/T	N/T	\$1,275 \$75 ▲
<b>United Producers, Inc.</b> Marion, MI (517) 294-3484 (sale 6/15/12)	\$1,700 \$25 ▲	\$1,600 \$100 ▲	\$1,350 \$50 ▲	\$1,200 \$25 ▲	\$500 \$100 ▼	\$975 \$75 ▼	\$250 \$50 ▲	N/T	N/T
<b>Brush Livestock of Colorado</b> Brush, CO (970) 842-2801 (sale 6/7/12)	\$2,100 \$50 ▲	\$1,975 \$75 ▲	\$1,595 \$80 ▼	\$1,225 \$15 ▲	\$560 \$170 ▲	\$1,010 \$90 ▲	N/T	N/T	N/T
<b>Chehalis Livestock Market</b> Chehalis, WA (360) 748-3191 (sale 6/15/12)	\$1,250 \$50 ▼	N/T	\$1,100 \$25 ▲	N/T	\$115/cwt \$5/cwt ▲	\$92/cwt NC	\$100 NC	\$110 \$45 ▼	\$800
<b>Producers Livestock</b> Jerome, ID (208) 324-4345 (sale 6/13/12)	\$1,490 \$10 ▼	\$1,420 \$40 ▼	\$1,330 \$30 ▲	N/T	\$466 \$22 ▼	\$509 \$51 ▼	N/T	N/T	N/T
<b>Smithfield Livestock Auction</b> Smithfield, UT (435) 563-3259 (sale 6/7/12)	\$1,410 \$40 ▲	\$1,230 NC	N/T	\$1,150 NC	\$97/cwt NC	\$105/cwt NC	N/T	N/T	N/T
<b>Toppenish Dairy Replacement Sales</b> Toppenish, WA (509) 865-2820 (sale 6/7/12)	\$1,500 NC	\$1,300 NC	\$1,075 NC	\$1,400 \$200 ▲	\$141/cwt NC	\$95/cwt NC	N/T	N/T	N/T
<b>A &amp; M Livestock Auction, Inc.</b> Hanford, CA (559) 582-0358 (sale 6/20/12)	\$1,600 NC	\$1,350 \$50 ▲	\$1,100 NC	\$1,000 \$50 ▼	\$160/cwt \$10/cwt ▲	\$125/cwt \$15/cwt ▲	\$100 \$10 ▼	\$175 \$25 ▲	\$1,050 NC
<b>Sulphur Springs Livestock and Dairy Auction</b> Sulphur Springs, TX (903) 885-7739 (sale 6/7/12)	\$1,500 NC	\$1,200 \$75 ▲	\$1,200 \$75 ▲	N/T	\$650 \$25 ▼	\$900 \$50 ▼	\$300 \$25 ▲	\$160 \$35 ▲	N/T
<b>Escalon Livestock Market, Inc.</b> Escalon, CA (209) 838-7011 (sale 6/6/12)	\$1,475 \$25 ▼	\$1,300 \$100 ▲	\$1,250 \$100 ▲	N/T	\$100/cwt \$10/cwt ▲	\$125/cwt \$10/cwt ▲	N/T	N/T	\$1,000 \$100 ▲

Contact Judy about being included in *Progressive Dairyman's* Market Watch! judy@progressivedairy.com • (208) 324-7513 NC = No change N/T = No test Decrease in price ▼ Increase in price ▲

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