

MARKET WATCH CATTLE

Dairy slaughter for the week ending September 29 was 64,500 head, up 1,500 head from the week prior and the second-highest weekly total of the year. Only the week ending March 10 at 67,000 was higher. Dairy cow slaughter has been at least 60,000 head or higher six of the last seven weeks. Year-to-date, 2.2881 million head have been slaughtered compared to 2.1608 million head through this week last year. That puts 2012 slaughter 5.89 percent higher than 2011 or an average of 3,264 head

more per week.

Any thoughts of lower feed cost relief were put on hold recently as price support came in the form of lower stocks reported on the USDA's September 28 Grain Stocks report and the October 11 World Supply and Demand Estimates report. December corn futures, which traded as high as \$8.49 a bushel on August 10, had hit a low of \$7.05 per bushel on September 28. December corn closed limit up at \$7.56 per bu after the September 28 report and got another 36.5-cent

boost from the October 11 report. On October 12, December corn retreated to \$7.5275 per bu on a favorable South American weather report and rumors of South American corn exports coming to the U.S.

The U.S. average price received for dairy cows in September was \$79.90 per hundredweight (cwt), unchanged from a revised August price of \$79.90 per cwt. This halts a three-month decline from the May high of \$87.70 per cwt. Cull prices had been pushed down by the strong slaughter numbers. In the seven weeks ending September 29, dairy slaughter has averaged 5,829 head more per week than through the same period in 2011.

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Despite the summer sell-off, dairy cull prices remain strong year-over-year. The September 2012 price is \$12.60 per cwt over the September 2011 price of \$67.30 per cwt.

Live Cattle futures have been under pressure as well. On October 12, the 2012 contracts averaged \$124.7 per cwt and the 2013 contracts averaged \$131.8 per cwt. At their September peak, 2012 contracts averaged \$128.9 per cwt and the 2013 contracts averaged \$134.6 per cwt. **PD**

MARKETWATCH October 15, 2012	Top Springer	Top Average	Medium Holstein Springer	Shortbreds	Open Heifers Light	Open Heifers Heavy	Heifer Calves	Bull Calves	Breeding Bulls
Empire Livestock - Burton Market Vernon, NY (800) 257-1819 (sale 10/11/12)	\$1,400 NC	\$1,250 \$50 ▲	\$1,150 \$50 ▲	\$1,000 \$50 ▼	\$300 NC	\$750 \$50 ▲	\$100 NC	\$80 \$5 ▲	\$800 NC
Mammoth Cave Dairy Auction, Inc. Smiths Grove, KY (800) 563-2131 (sale 10/9/12)	\$1,580 \$20 ▼	\$1,440 \$140 ▲	\$1,290 \$20 ▲	N/T	\$340 \$50 ▲	\$790 \$20 ▲	\$100 \$50 ▼	\$160 \$10 ▲	N/T
New Holland Sales Stables New Holland, PA (717) 354-4341 (sale 10/10/12)	\$1,775 \$400 ▲	\$1,625 \$350 ▲	\$1,425 \$200 ▲	\$1,275 \$200 ▲	\$535	\$775	N/T	N/T	\$1,200 NC
Mid-Georgia Livestock Auction Jackson, GA (770) 775-7314 (sale 10/9/12)	\$1,475 \$25 ▼	\$1,075 \$300 ▼	\$1,075 \$75 ▲	N/T	\$270 \$410 ▼	\$760 \$280 ▲	\$210 \$140 ▲	\$170 \$90 ▲	N/T
Central Livestock Association Albany, MN (800) 733-6828 (sale 10/9/12)	\$1,435 \$225 ▲	\$1,250 \$50 ▲	\$1,210 \$50 ▲	\$1,060 \$140 ▼	\$103/cwt \$2/cwt ▼	\$85/cwt \$5/cwt ▲	N/T	N/T	\$925 \$150 ▲
Equity Co-op Livestock Stratford, WI (715) 687-4101 Rocky Olsen (608) 434-4037 (sale 10/16/12)	\$1,550 \$50 ▼	\$1,350 \$50 ▲	\$1,175 \$100 ▼	\$850 \$50 ▼	\$450 \$100 ▼	\$850 \$50 ▲	\$185 \$40 ▲	\$145 \$5 ▼	\$1,200 \$50 ▼
Lake Odessa Livestock Lake Odessa, MI (616) 374-8213 (sale 10/9/12)	\$1,600 \$150 ▲	\$1,100 NC	\$900 NC	N/T	\$350 NC	\$600 NC	\$300 NC	N/T	\$1,400 NC
Norwood Dairy Cattle Auction Norwood, MO (417) 746-4242 (sale 10/12/12)	\$1,500 \$50 ▼	\$1,100 \$100 ▼	\$900 \$25 ▼	\$1,170 \$10 ▼	\$370 \$120 ▲	\$620 \$165 ▼	N/T	\$160 \$10 ▼	N/T
Pipetstone Livestock Auction Market Pipetstone, MN (507) 825-3306 (sale 9/20/12)	\$1,475 \$25 ▼	\$1,375 \$4 ▼	\$1,335 NC	N/T	\$108/cwt \$23/cwt ▲	\$112/cwt \$3/cwt ▼	N/T	N/T	\$1,125 \$100 ▲
Springfield Livestock Marketing Center Springfield, MO (417) 869-9500 Doug Thomas (417) 840-9316 (sale 9/26/12)	\$1,550 \$160 ▲	\$1,325 \$50 ▲	\$1,000 \$25 ▼	\$1,225 \$35 ▲	\$410 \$75 ▲	\$710 \$130 ▼	\$180 \$25 ▲	\$120 \$25 ▲	N/T
Topeka Livestock Auction Topeka, IN (206) 593-2522 (sale 10/9/12)	\$1,575 \$100 ▼	\$1,000 \$10 ▼	N/T	N/T	\$800 \$100 ▼	\$1,460 \$125 ▼	\$130 \$95 ▼	N/T	\$1,000 \$15 ▲
Tri-State Livestock Sioux Center, IA (712) 722-0681 Mike Koedam (712) 470-0198 (sale 9/19/12)	\$1,525 \$75 ▲	\$1,442 \$97 ▲	\$1,373 \$71 ▲	N/T	\$111/cwt \$11/cwt ▼	\$93/cwt \$14/cwt ▼	N/T	N/T	N/T
United Producers, Inc. Marion, MI (517) 294-3484 (sale 10/12/12)	\$1,675 NC	\$1,500 NC	\$1,200 NC	\$1,150 \$50 ▲	\$500 NC	\$850 NC	\$100 NC	N/T	\$900
Brush Livestock of Colorado Brush, CO (970) 842-2801 (sale 10/4/12)	\$1,850 \$125 ▲	\$1,770 \$95 ▲	\$1,470 \$15 ▼	\$1,175 \$25 ▼	\$500 \$140 ▲	\$835 \$115 ▲	N/T	N/T	\$1,210
Chehalis Livestock Market Chehalis, WA (360) 748-3191 (sale 9/28/12)	\$1,200 \$200 ▼	\$1,050	\$1,025 \$125 ▼	N/T	N/T	N/T	\$130 \$10 ▲	\$70 \$20 ▲	\$1,000 NC
Producers Livestock Jerome, ID (208) 324-4345 (sale 9/19/12)	\$1,420 \$110 ▼	\$1,340 \$120 ▼	\$1,275 \$5 ▲	\$1,050 \$70 ▼	N/T	N/T	N/T	N/T	N/T
Smithfield Livestock Auction Smithfield, UT (435) 563-3259 (sale 10/4/12)	\$1,360 \$185 ▲	\$1,300 \$180 ▲	\$1,100	N/T	N/T	N/T	N/T	N/T	N/T
Toppenish Dairy Replacement Sales Toppenish, WA (509) 865-2820 (sale 10/8/12)	\$1,450 \$150 ▲	\$1,300 \$100 ▲	\$1,200 \$50 ▲	\$960 \$90 ▼	\$129/cwt \$9/cwt ▲	\$89/cwt \$16/cwt ▼	N/T	N/T	N/T
A & M Livestock Auction, Inc. Hanford, CA (559) 582-0358 (sale 10/3/12)	\$1,425 \$155 ▲	\$1,230 \$30 ▲	\$1,140 \$80 ▲	\$1,090 \$30 ▼	\$350 \$10 ▲	\$920 NC	N/T	N/T	N/T
Sulphur Springs Livestock and Dairy Auction Sulphur Springs, TX (903) 885-7739 (sale 10/4/12)	\$1,425 \$50 ▼	\$1,125 \$75 ▲	\$1,125 \$100 ▲	N/T	\$650 \$10 ▲	\$900 \$60 ▲	\$160 \$50 ▼	\$240 \$45 ▲	N/T
Escalon Livestock Market, Inc. Escalon, CA (209) 838-7011 (sale 10/10/12)	\$1,300 NC	\$1,100 NC	\$1,075 \$25 ▲	N/T	\$90/cwt NC	\$175/cwt \$75/cwt ▲	N/T	N/T	\$900 NC

Contact Judy about being included in *Progressive Dairyman's* Market Watch! judy@progressivedairy.com • (208) 324-7513 NC = No change N/T = No test Decrease in price ▼ Increase in price ▲

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