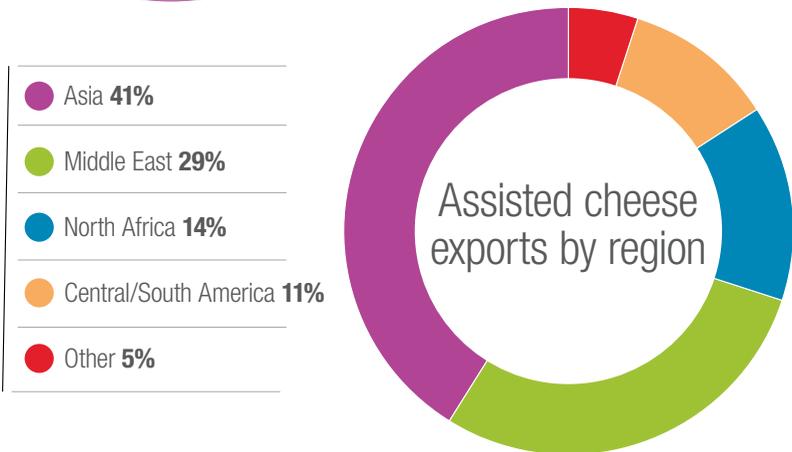
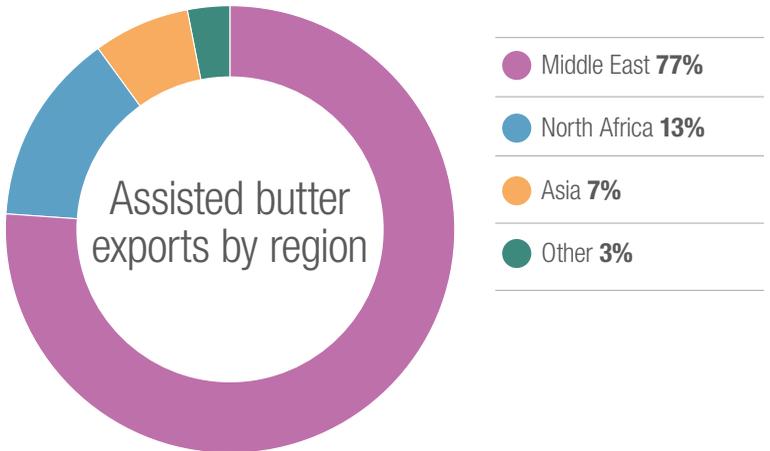


Cooperatives Working Together (CWT) was designed by America's dairy farmers to benefit all of America's dairy farmers. It is a voluntary, producer-funded program developed by National Milk Producers Federation (NMPF) to strengthen and stabilize producer prices. Participating producers contribute two cents per hundredweight of milk produced to fund the program. For membership information go to www.cwt.coop



 **66,783**

On a milkfat basis, CWT-assisted export sales will use the equivalent of 1.449 billion pounds of milk, or the average annual production of 66,783 U.S. dairy cows. This number is equal to 90 percent of the milk production increase the USDA has projected for all of 2013.



First quarter 2013 export assistance starts strong

Cooperatives Working Together's (CWT) 2013 export assistance program got off to a strong start in terms of the number of sales assisted and the pounds of dairy products that will be shipped overseas through September. On a milk equivalent milkfat basis, CWT's first-quarter assisted exports will use nearly all of the USDA's projected increase in milk production in 2013.

A significant increase in export sales

The 513 requests for CWT export assistance in the first quarter of 2013 was more than a 50 percent increase over the first quarter of 2012. The 280 requests CWT will provide assistance on accounted for 47.1 million pounds of cheddar, Gouda and Monterey Jack cheese and 46.5 million pounds of butter being sold. These are increases of 28 percent and 45 percent, respectively, over sales of those commodities in the first quarter of 2012.

2013's export-assisted cheese sales (in blue)

| | | |
|----------------------|---------------------|---|
| All cheese varieties | 20%* | Percentage of total U.S. exports within each product category |
| | 47.1 million pounds | *estimate |
| Cheddar cheese | 85%* | |
| | 36.7 million pounds | |

2013's export-assisted butter sales

| | | |
|--------|---------------------|---|
| Butter | 65%* | Percentage of total U.S. butter exports |
| | 46.5 million pounds | *estimate |

WORLD MARKETS




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